

2016 / 2017 Investment Fund for the Future (IF²)

The President's Cabinet has established an Investment Fund for the Future (IF²) to provide one-time seed funds to jump start projects of impact that advance the priorities – Excellence, Community, Engagement and Transformation – of the College's Strategic Plan, *Building a Better Brockport 2017 – 2022*.

Funding is derived from Divisional year-end surpluses in non Personal Service Regular (PSR) accounts¹, and is made available through a competitive award process for projects to be initiated in the 2017/18 academic year.

A total of up to \$330,000 is available in the current budget request cycle for funding in 2017 / 18.

GUIDELINES

- The IF² has been established to fund small scale projects that will have rapid and significant impact and/or possess scale-up and self-funding potential.
- Any unit, academic or administrative, can apply for IF² funds. Cross-unit proposals are encouraged.
- Applications are to be submitted through MachForm available here. The application template is attached for reference.
- Proposals will be evaluated on alignment with College strategic priorities – Transformation, Engagement, Excellence, and Community – and the extent to which the request is supported by assessment data. To help inform the development of proposals, the current status of the College's emerging strategic plan can be found here.
- Proposals addressing issues of campus climate are encouraged, as are cross-divisional proposals.
- Proposals must meet clearly documented needs, have identifiable outcomes and include implementation and assessment plans.
 - Consideration will be given to initiatives having a cost sharing component.
 - Proposals should specify why they cannot be self-funded at a division or school level.
- Deans and Cabinet members (Sponsor) may submit for consideration up to three and five prioritized proposals, respectively.
 - Schools may submit up to two additional proposals with Provost approval.
 - Cross divisional / school proposals require sign-off by the responsible administrative officers (Deans / Cabinet members) and do not count against a Dean's or Cabinet member's quotas.
- Proposals will be reviewed by the Campus-wide Budget and Resource Committee (BRC).
- President's Cabinet, informed by BRC's review, will make final funding decisions based on their professional judgement.
- Funded proposals will be required to provide mid-year and year-end progress reports.

¹ Divisions will retain carry-forward balances of 5% their non PSR budgets (Other than Personal Service [OTPS] / Supplies and Expense [S&E], Temporary Personnel Costs [Temp Services], and Overtime / Holiday). Amounts greater than 5% will be pooled to provide one-time funding for the College's Investment Fund for the Future.