

Student Name: _____

Banner ID#: 800 _____

2024/25 – S34a



Financial Aid
SUNY BROCKPORT

Student Assets Form

You recently applied for financial aid at SUNY Brockport by completing the Free Application for Federal Student Aid (FAFSA), for the 2024-2025 academic year.

In order for the Financial Aid Office to process your financial aid, we must obtain information regarding the student's (and spouse's) assets. Please indicate the total amounts for the items below as of the date you completed the FAFSA and return this form to our office. Please do not leave any lines blank as we cannot assume a blank to mean a zero.

Balance of Student's (and Spouse's) Cash, Savings and Checking accounts, as of the date I filed the FAFSA. \$ _____

Student's (and Spouse's) net worth of investment value, as of the date I filed the FAFSA
(**Net worth means current value minus debt.**) \$ _____

Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified education benefits or education savings accounts such as Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans. If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information. If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

Investments do not include the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

Investments also do not include UGMA/UTMA accounts for which the student is the custodian but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

Investment value means the **current balance or market value of these investments as of today**. Investment debt means only those debts that are related to the investments.

Student's (and Spouse's) net worth of Business and/or Investment Farm value, as of the date I filed the FAFSA \$ _____

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Child Support received by the student (and spouse) for the last complete calendar year. \$ _____

Student Signature: _____ Date: _____