

**FINANCIAL AID PACKAGING
2019-2020**

DRAFT 1

Packaging is the term used to describe the method of awarding different types of assistance. A student's financial aid package may often be a combination of scholarships and grants, loans and employment. When determining the type and amount of assistance to be awarded by the Financial Aid Office at The College at Brockport, the below calculations will be used:

Package Components

Need will be met by the below aid sources in the indicated order.

1. Federal PELL Grant
2. NYS Tuition Assistance Program (TAP)
3. SUNY Tuition Credit
4. Brockport funded scholarships
5. Other grants and/or scholarships
6. NYS Excelsior Scholarship/Tuition Credit (for eligible students, unless tuition expenses are covered by other grants and scholarships)
7. If junior or senior nursing student, a Federal Nursing Loan will be awarded. The minimum award will be \$500 and the maximum will be \$5,200. The amount of the award will be rounded down to the nearest \$100.
8. TEACH Grant/Loan of up to \$4,000 (amount may be reduced due to federal sequestration) will be awarded to those eligible students.
9. Federal Direct Subsidized Stafford Loans – A loan up to the below maximums:

Year 1	\$ 3,500
Year 2	4,500
Year 3-5	5,500

Note: VA Benefits and Americorps awards should not be considered as other aid resources when calculating Federal Stafford Loan eligibility.

10. Federal Direct Unsubsidized Stafford Loan – If the student has not received their full eligibility in Federal Direct Subsidized Stafford Loans, they may receive the difference in the Federal Direct Unsubsidized Loan as long as their total cost of education or budget is not yet met.
11. Up to an additional \$2,000 Federal Direct Unsubsidized Loan for undergraduates as per federal regulations
12. Federal Direct Unsubsidized Stafford Loan* (Independent Students) – Additional Federal Unsubsidized Stafford Loan funds may be granted to the student up to the total cost of education up to the following limits:

Year 1 or 2	\$ 4,000
Year 3 to 5	5,000
Post Baccalaureate	7,000
Graduate	20,500

13. Federal College Work Study \$2,250.
14. Federal Supplemental Educational Opportunity Grant (SEOG) – \$900 if Expected Family Contribution less than or equal to \$1,000 and an unmet need of at least \$7,000. Note: Must be Federal PELL recipient. A maximum of 20% of available Federal SEOG funds will be spent in this category up to the deadline of May 1 as long as funds remain available.

Priority is given to awarding Federal SEOG during the regular academic year. It may also be awarded for summer study if there is sufficient funding and on a case-by-case exceptional basis.

AID PACKAGING EXAMPLE

The following hypothetical example shows how aid eligibility is calculated. The component amounts will vary each year based on the total available funds and the aggregate demonstrated need of all students. Any remaining or unmet need may be met via the Federal Direct Stafford Loan programs.

COST OF ATTENDANCE (YEAR 1)	\$25,156
FAMILY CONTRIBUTION FROM FAFSA	<u>0</u>
DEMONSTRATED NEED	\$25,156

Federal PELL Grant	\$ 6,095
TAP	5,000
SUNY Tuition Credit	1,870
TEACH (if eligible)	4,000
Federal Direct Stafford Loan	3,500
Federal Direct Unsubsidized Loan	2,000
Employment Federal CWSP	2,250
Federal SEOG	0
SUSTA	0
Remaining Unmet Need	441

Any remaining need or total amount borrowed may be reduced by:

- 1) living under the average budget;
- 2) employment during the summer and/or academic year, and/or
- 3) obtaining aid from outside sources, i.e. PLUS or private alternative loan

EOP PACKAGING

By definition, EOP students are educationally and financially disadvantaged. As such, additional resources from EOP and a greater percentage of campus-based aid will be dedicated to these students.

First and Second Year EOP Student (EOPNEW, EOPNEWS, EOPCN2, EOPC2S, EOPT2S, EOPTN2)

A EOP student should be packaged with as much grant aid as possible. Aid would be awarded in the following order until need is met:

1. Entitlement Aid (Federal PELL, TAP & SUNY Tuition Credit)
2. Brockport funded scholarships
3. Aid from other sources
4. EOP Funding (\$1,400 Direct. Use \$500/semester if half-time.)
5. NYS Excelsior Scholarship/Tuition Credit (for eligible students, unless tuition expenses are covered by other grants and scholarships)
6. Federal Direct Stafford Loans – A loan up to the below maximums:

Year 1	\$3,500
Year 2	\$4,500

7. TEACH grant/loan of up to \$4,000 (amount may be reduced due to federal sequestration) will be awarded to those eligible students.
8. Federal Supplemental Educational Opportunity Grant (SEOG) [up to \$1,100 must be Federal PELL eligible with remaining need of \$4,000 or greater and EFC less than \$3,500. To be awarded as long as funds remain available.

Priority is given to awarding Federal SEOG during the regular academic year. It may also be awarded for summer study if there is sufficient funding and on a case-by-case exceptional basis.

9. Federal Direct Unsubsidized Stafford (see above for limits and exceptions) for students not receiving their full eligibility in Federal Direct Subsidized Loans.
10. Up to an additional \$2,000 Federal Direct Unsubsidized Loan for undergraduates as per federal regulations
11. Federal Direct Unsubsidized Stafford for independent students (see above for limits).
12. EOP Institutional (EOPI) – EOP Institutional award of \$1,400, must be eligible for EOPD with a remaining need of \$1400 or greater; award \$500 if one semester (to mirror EOPD fund awarding rules)
13. New York State University Student Assistance Program (SUSTA) – A SUSTA award of \$500 (\$250 maximum per semester) may be awarded to those first and second year students who meet the New York residency and income eligibility requirements for TAP
14. Federal College Work-Study \$2,250

All Other EOP Students (EOPCN4, EOPC4S, EOPT4S, EOPTN4)

Aid would be awarded in the following order until need is met:

1. Entitlement Aid (Federal PELL, NYS TAP & SUNY Tuition Credit)
2. Brockport funded scholarships
3. Aid from other sources
4. EOP Funding (\$2,000 Direct & no Institutional. Use \$500/semester if half-time.)
5. NYS Excelsior Scholarship/Tuition Credit (for eligible students, unless tuition expenses are covered by other grants and scholarships)
6. If junior or senior nursing student, Federal Nursing Loan will be awarded. The minimum award will be \$500 and the maximum will be \$5,200. The amount of the award will be rounded down to the nearest \$100.
7. Federal Direct Stafford Loans – A loan up to the maximum allowable per grade level.
8. TEACH (same as above)
9. Federal Direct Unsubsidized Loan (see above for limits and exceptions) for students not receiving their full eligibility in Federal Direct Subsidized Loans.
10. Up to an additional \$2,000 Federal Direct Unsubsidized Loan for undergraduates as per federal regulations, effective July 1, 2008.
11. Federal Direct Unsubsidized Stafford for independent students (see above for limits).
12. Federal Supplemental Educational Opportunity Grant (SEOG) - (up to \$900 – \$500 minimum grant, be a Federal PELL recipient and family contribution must be less than or equal to \$1,500 and an unmet need of \$3,500). A maximum of 20% of available Federal SEOG funds will be spent in this category up to the deadline of May 1 as long as funds remain available.

Priority is given to awarding Federal SEOG during the regular academic year. It may also be awarded for summer study if there is sufficient funding and on a case-by-case exceptional basis.

13. Federal College Work Study (\$2,250)

Aid Packaging Examples for EOP Students *

	First Year First Time	Second Year	Third+Year – On Campus	Third+Year – Off Campus
Budget	\$ 25,156	\$ 25,156	\$ 25,156	\$ 22,616
- Family Contribution	- 0	- 0	- 0	- 0
	\$ 25,156	\$ 25,156	\$ 25,156	\$ 22,616
PELL, TAP & SUNY Tuition Credit \$6095, \$5,000, \$1,870	\$ 12,965	\$ 12,965	\$ 12,965	\$ 12,965
EOP Funding	\$ 2,800	\$ 2,800	\$ 2,000	\$ 2,000
Federal CWSP	\$ 2,250	\$ 0	\$ 2,250	\$ 0
Federal SEOG	\$ 1,100	\$ 1,100	\$ 0	\$ 0
Federal Direct Stafford Loan	\$ 3,500	\$ 4,500	\$ 5,500	\$ 5,500
Federal Direct Unsubsidized Stafford Loan	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
SUSTA	\$ 500	\$ 500	\$ 0	\$ 0
Remaining Need	\$ 41	\$ 1,291	\$ 441	\$ 151

Note: First or second year EOP students may always substitute employment for a loan upon written request. Adjustments in an individual student's package, including the awarding of additional grant aid are always possible providing funds are available.

* Assuming file complete by deadline date